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WELCOMENT

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## Paul Riser, Jr. Managing Director, Rus technology-based entrepreneurship, TechTown Detroit

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### IT'S NICE TO MEET YOU.



We are Detroit's business growth center. We help create and grow companies. We incubate and accelerate technology and innovation. We are engines of economic growth and catalysts of urban revitalization. **We are TechTown Detroit.** 



HENRY FORD HOSPITAL & INNOVATION INSTITUTE

#### TAUBMAN CENTER FOR DESIGN EDUCATION

TECHTOWN

COLLEGE FOR CREATIVE

WAYNE STATE

and Rive Avenue

DETROIT MEDICAL

M1 RAIL LINE

FORD FIELD & COMERICA PARK

DTE ENERGY

COMPUWARE BUILDING

GUARDIAN BUILDING 🖓

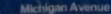
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DETROIT INTERNATIONAL RIVERFRONT of ran and

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## LABS

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## **VENTURE** ACCELERATOR

Intense boot camp-style program helps show entrepreneurs how to turn early stage tech startups into market-ready businesses



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- Startups meet once weekly for 12 weeks
- Time spent pursuing customer validation and acceptance
- Showcase for industry experts, local stakeholders, and potential partners and investors
- Many startups enter incubation upon completion

U'IX DETROIT TECHNOLOGY EXCHANGE



Programmatic partnership designed to recruit and groom talent for tech entrepreneurship opportunities and convert innovative technologies into startups



**DTX Launch Detroit D-Venture DTX Fellows** 

**DTX PARTNERS** 













### INDUSTRY CLUSTER THESIS AND PRACTICE IN GREATER DETROIT

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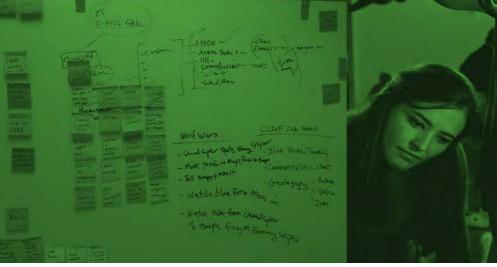
Medical device and digital health-focused cluster that connects people, businesses and organizations; shares information; and catalyzes innovation and economic growth. Development of a viable platform, dedicated to serving regional biomedical and health care needs, that optimizes existing co-located resources (hospital networks, STEM talent, research intensive institutes, growing financial sources, etc).

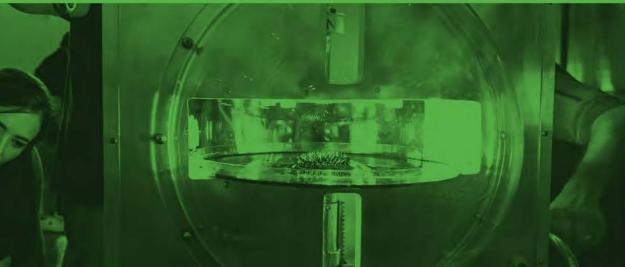


### WHY HERE, WHY NOW?



- Regional strengths that deliver unique leverage and opportunity to capitalize on emerging and growing markets
- Cross-border element that builds upon assets, partnerships, trade activity and diverse markets
- Access to unparalleled manufacturing, design, IT and engineering talent built upon automotive and university resources
- Fast-growing entrepreneurial culture and engagement of Michigan's investment community
- Industry strengths and growing presence of health care systems, private companies, research firms, etc.





### CURRENT PROGRESS AND NEXT STEPS

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- 12-member working committee of key stakeholders formed in August 2015
- Strategic solutions provider contracted to facilitate MedHealth Cluster framework development in preparation for late Q4 2015 launch
- Short-term efforts of MedHealth Cluster framework focused on codifying the vision, mission, strategy and additional core components for the purpose of establishing a sustainable, competitive advantage
- Inventory regional assets, industry needs, talent network and current programs to properly leverage what works, address market gaps and prevent functional duplication



## BLOCKS

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# WEGENDETROIT

## RETAIL BOOTCAMP

Competitive, highly customized program prepares serious entrepreneurs with strong retail concepts for the successful launch of their Detroit business

- Entrepreneurs meet once weekly for 8 weeks many comments
- Focus on **Detroit-specific** retail topics
- \$10,000 in incentives, plus rent-free pop-up space up for grabs



JAVA

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Delivers TechTown acceleration services to small retail and wholesale businesses in underserved neighborhoods through partnerships with community and economic development organizations

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ECONOMY & EMPLOYMENT • SAFETY • EDUCATION HOUSING • SOCIAL/CIVIC ENGAGEMENT

#### Scope of work

Satellite office Neighborhood evaluation Neighborhood strategy Business engagements

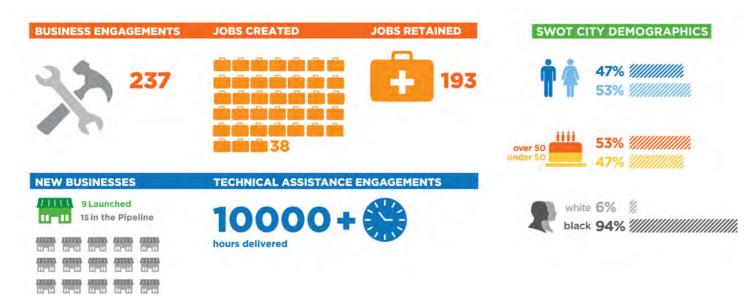
Tune-up sessions Workshops

**Custom solutions** 





### **PROGRAM IMPACT**



### **CURRENT REACH**

BRIGHTMOOR EAST JEFFERSON GRANDMONT ROSEDALE HOPE VILLAGE OSBORN SOUTHWEST UNIVERSITY DISTRICT

#### **PROGRAM DELIVERY PARTNERS:**

BRIGHTMOOR ALLIANCE FOCUS: HOPE GRANDMONT ROSEDALE DEVELOPMENT CORP. MIDTOWN DETROIT INC. MICHIGAN WOMEN'S FOUNDATION JEFFERSON EAST, INC./VILLAGES CDC OSBORN BUSINESS ASSOCIATION OSBORN NEIGHBORHOOD ALLIANCE DETROIT ECONOMIC GROWTH CORP. DETROIT MICRO-ENTERPRISE FUND KIVA DETROIT WSU COLLEGE OF EDUCATION ALL MAJOR UNIVERSITIES EXPERIENCED MENTORS DETROIT FUTURE CITY

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Offers Detroit startups an affordable, flexible and active work environment with access to like-minded entrepreneurs, educational resources, and modern meeting and event space

### CHALLENGES FACED BY TECHTOWN DETROIT

#### LABS

- Determine commercialization and programmatic cluster focus that serves most important needs of the market
- Creating funding sustainability as traditional sources are diminishing and being challenged politically
- Continued attraction of investors and adding major anchor corporations from across US and even abroad
- Showcase and communicate our growing culture for entrepreneurship, innovation and business development
- Intentional diversification and broader inclusion efforts to engage and deliver opportunity to women and under-represented communities



VINTAG RESALE

### CHALLENGES FACED BY TECHTOWN DETROIT

#### BLOCKS

- · Market conditions impact on business retention and attraction
- Capital Readiness of Entrepreneurs (credit, collateral, equity)
- Time delays in overall process from site assessment, inspections, permitting, etc

VINTAGE

NEW





## ENGAGEOMENTIAN

CAUTION HEAD PROTECTION (BUMP CAP, HARD HAT, BALL CAP) REQUIRED WHILE WORKING UNDER BODY

Learn more: techtowndetroit.org

Contact: info@techtowndetroit.org



## WELCOME! WE MEAN BUSINESS Cafe Food

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CAUTION