# MISSION MATTERS FOR INCUBATOR AND ACCELERATOR IMPACT

INNER CITYIN FOCUS

A New Typology Differentiating Early-Stage Business Support



#### **TECHSTARS**

A national, global three-month program providing support to tech startups.



**BUNKER LABS** 

A national nonprofit targeting veteran

entrepreneurs.

### SECTOR-SPECIFIC

Designed to serve entrepreneurs within a target industry



#### **DEMOGRAPHIC**

Designed to serve a specific group of entrepreneurs



#### **PLACE-BASED**

Designed to drive neighborhood economic development



#### **BLUE1647**

A technology innovation center operating in underserved neighborhoods in Chicago, St. Louis and Compton, CA.



- Provide programs, services and space for startups for varying lengths of time
- Most are nonprofits with economic development goals as their core mission
- Typically sponsored by academic institutions, nonprofit economic development organizations or government agencies
- Usually have a building that provides free or subsidized space to startups
- Notable incubators include: MassChallenge, 1776, Los Angeles Cleantech Incubator



## ACCELERATORS

- Provide programs, services, and often a building with office or lab space to startups
- Most are private, for-profit entities that invest in companies in exchange for equity
- Usually have a primary goal of generating ROI for sponsors
- Most take a cohort of startups through a specific process over a defined period of time (typically 3 months) culminating in a public pitch or demo day
- Notable accelerators include: Y Combinator, Dreamit, 500 Startups

